

DCA RLF Loan Compliance Review Form

Local Government: Ben Hill County, Georgia Date: 07/26/2021

Project/Business Name: Lorenzo McLaurin d/b/a Lorenzo's Custom Prints

Project/Business Address: 138 Royal Circle, Fitzgerald, Georgia 31750

Total Project Cost: \$12,000.00

Project Activity: RFL Client since 11/22/2016, 1st loan

Project Funding Mix

Funding Source	Dollars	Percentage	Use/ Activity
RLF	\$10,000.00	83.33%	Purchase Equipment
Bank	0		
Owner	\$2,000.00	16.67%	Training & Travel Expenses, Down payment
Other			
Total	\$12,000.00	100%	

RLF Loan Details

RLF Loan Amount	Interest Rate	Loan Term	Use of Funds
\$10,000.00	3.50%	30 months	Purchase Equipment

Total Jobs Created: 1 Low/Mod Jobs Created: 1 RLF Dollars/Job Ratio: 1 to \$10,000.00

Collateral: Glowforge Pro 3 Printer, Materials: Wood, Acrylic, Veneer, engraver,

Anticipated Public Hearing Date: **none he been a client since 11/22/2016, paid on time every month, balance on loan \$1,011.29 Paid Out on 07/28/21 Very Good Client**

[RLF Board Meet 07/26/2021 @12pm Approved 4-0 YES](#)

Loan Review Committee Members:

Name: O.D. Netter Title: Retire General Motors, County Commissioner, ACCG & (RLF)

Name: Eric Stone Title: Rotary Club, Booster Club, Certified Public Accountant

Name: Constance Manley Title: Jessamine Place Mental Retardation, Accountant

Name: Joseph Manley Title: Retired Military, Chair of Democratic Party, Civic League

X Check box to indicate loan meets Local RLF Policies & Procedures

Date RLF Policies & Procedures were approved: 09/19/2011 amended 10/17/2016

Local Government CEO

Name:  Signature: _____
Vice-Chair

Date: 7/28/21

Ben Hill County RLF Board Approval Date: 07/26/2021

DCA Approval Date: _____ By: _____