



Ben Hill County Revolving Loan Fund Board

O.D. Netter 229-425-1715

06/23/2022

RFL Loan for Approval by County Commissioners, DCA approve 06/22/22

Chairman Taylor and County Commissioners

Open Business: Heryn Lynn Searcy d/b/a Fitzgerald Lounge and Bar
(Restaurant)

July 5, 2022, County Commissioner meeting for approval.

1. \$33,742.00, 4.0% interest rate, loan Term 48 months up to 60 months
2. Total Project Funding \$45,000.00
3. Total Jobs Created 3, low/mod 3
4. Collateral: 2 Pool Tables, 3 Game Machines, 3 Chrome Wire Racks, 2 Stainless Kitchen Tables, Portable Ventilation System, 2 Deep Fryers, Blue Rhino Griddles, 2 Propane Gas Grills, 1 Beer Kegeerator, 2 Ventilation Fans.

Note: The loan will be divided into two parts:
\$20,000.00 to buy the needed equipment's to increase the business
Income and loan payments will be half the set amount. (Chek Receipt and
Equipment's). If Good 4-6 months, we will issue the balance amount.

5. Approval Dates

Revolving Loan Fund Board May 16,2022
Department of Community Affairs June 22,2022

Public Hearing:

June 30, 2022

11:30 a.m.

Ben Hill County Development Authority Office

Thanks

O. D. Netter
O.D. Netter

Public Hearing Notice: June 30,2022 at 11:30 a.m.

Herny Lynn Searcy d/b/a Fitzgerald Lounge and Bar (Restaurant), has applying for a loan from the Ben Hill County Revolving Loan Fund Board (RLF) for up to \$34,000.00. All Funds must be used for Economic Development in Ben Hill County.

- A. To benefit low- and moderate-income persons or to retain jobs,
- B. To aid locally owned business star-up or expansions where a financial need has been demonstrated and is warranted.

The public hearing will be held in the Ben Hill County
Commissioners Meeting Room.

324 East Pine Street
Fitzgerald, Georgia 31750
June 30, 2022
11:30 a.m.

The purpose of this hearing will be to inform citizens of the most current RLF application received and reviewed.

For more information call O.D. Netter at 229-425-1715

BEN HILL COUNTY
REVOLVING LOAN FUND
PUBLIC HEARING NOTICE

DCA RLF Loan Compliance Review Form

Local Government: Ben Hill County, Georgia Date: 06/16/2022 **UPDATED**

Project/Business Name: Henry Lynn Searcy d/b/a Fitzgerald Lounge and Bar

Project/Business Address: 310 East Pine Street, Fitzgerald, Georgia 31750

Total Project Cost: \$45,000.00

Project Activity: Started Up February 2022

Project Funding Mix

Funding Source	Dollars	Percentage	Use/ Activity
RLF	\$33,742.00	74.98%	Gaming, Commercial Kitchen, Air and Others Equipment
Bank			
Owner	\$10,000.00	22.22%	Start Up Money, Parts and Upgrades to Building, License and Insurance
Charge Card	\$1,258.00	2.80%	Lowe's or Bank Card
Total	\$45,000.00	100%	

RLF Loan Details

RLF Loan Amount	Interest Rate	Loan Term	Use of Funds
\$33,742.00	4.00%	48 months	Gaming, Commercial Kitchen, Air Equipment

Total Jobs Created: 3 Low/Mod Jobs Created: 3 RLF Dollars/Job Ratio: 1 to \$10,000.00

Collateral: Gaming, Commercial Kitchen and others Equipment (Only lending him \$20,000 at 1st and will reevaluate the business "NEEDS" in 6 months for the balance of the \$13,742.00 loan)

Anticipated Public Hearing Date: **July 13, 2022 at 1p.m**

. RLF Board Meet May 16, 2022 @12pm Approved 4-0 YES

Loan Review Committee Members:

Name: O.D. Netter Title: Retire General Motors, County Commissioner, ACCG & (RLF)

Name: Eric Stone Title: Rotary Club, Booster Club, Certified Public Accountant

Name: Constance Manley Title: Jessamine Place Mental Retardation, Accountant

Name: Joseph Manley Title: Retired Military, Chair of Democratic Party, Civil League

Check box to indicate loan meets Local RLF Policies & Procedures

Date RLF Policies & Procedures were approved: 09/19/2011 amended 10/17/2016

Ben Hill County
Revolving Loan Fund Board
324 East Pine Street
Fitzgerald, GA 31750
229-426-5100

Local Government CEO

Name: _____ Signature: *O.D. Netter*
Date: 06/16/2022 *Christina out of town, with give everyone a copy*

Ben Hill County RLF Board Approval: _____

DCA Approval Date: June 22nd 2022 By: *Caroline S. Loos*

June 13, 2022

Mr. Herny Lynn Searcy

d/b/a Fitzgerald Lounge and Bar

310 East Pine Street

Fitzgerald, Georgia 31750

Ben Hill County
Revolving Loan Fund Board
324 East Pine Street
Fitzgerald, GA 31750
229-426-5100

I agree to reduce my loan required to the Ben Hill County RLF Board from \$35,000.00 To \$33745.00.

I will buy out of my pocket in cash or card.

2 – Royal Gourmet Stainless Steel 4-Burner Gas Grill at \$500 each

Total \$1000.00

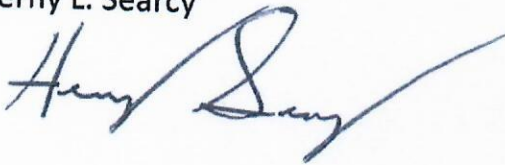
2 – Ventilation Fan 1.1 Sone 110-CFM at \$129.00

Total \$258.00

And to be use as collateral for my loan from the RLF.

To meet my Ben Hill County and DCA loan requirements.

Herny L. Searcy



O.D. Netter



Equipment Expenses

Deep Fryer x2
Blue Rhino Griddle x2
Propane Gas Grill x2
Masterbuilt Electric Smoker x2
Equipment Installation

\$3,205
\$799
\$998
\$558
\$4,000

Total Renovation

\$7,000

Renovation

Plumbing for Kitchen
Electricity for Smokehouse

\$5,000
\$2,000

Total Equipment

\$9,560

Entertainment Utilities

Pool Tables x2
Game Machines x3

\$6,200
\$9,525

Furniture/Fixtures

Chrome Wire Racks x3
Stainless Steel Kitchen Table x2
Portable Ventilation System

\$631
\$475
\$1,100

Total Entertainment Utilites

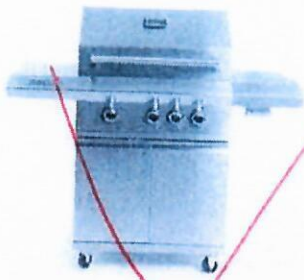
\$15,725

Total Furniture/Fixtures

\$2,206

Total Revolving Fund Ask

\$34,491



Victory 3-Burner Propane Gas Grill With Infrared Side Burner - BBQ-VCT3BSB-LP

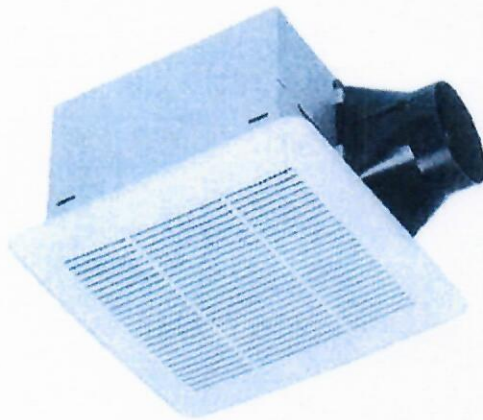
QUICKVIEW

Free Gift Ends 2/28

List: \$999.99

Bbqguys.com : \$799⁹⁹

NO over



X2

one for kitchen

one for Smokehouse

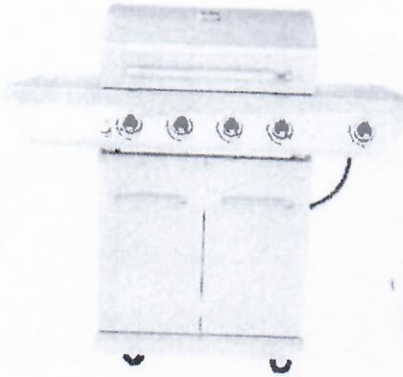


Utilitech

Ventilation Fan 1.1-Sone 110-CFM White ENERGY STAR

Model #7131-03

Lowe's: \$129.00



Nexgrill 4-Burner Propane Gas Grill in Stainless Steel with Side Burner

Model# 720-0830X

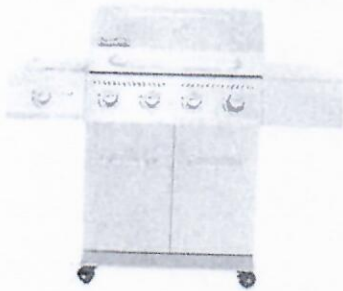
Home Depot:

\$329.00

~~\$349.00~~

Save \$20.00 (6%)

X 2 For Smoke house



Royal Gourmet

Stainless Steel 4-Burner Gas Grill with 1 Side Burner

Model #GA4402S

Lowe's: \$499.99

017548

DATE

06/15/22

CUSTOMER'S ORDER NO.

SOLD TO:

Henry

ADDRESS

310 E Pine St Fitzgerald, GA 31750

SHIP TO:

Fitzgerald Lounge

ADDRESS

SOLD BY	CASH	COD	CHARGE	ON ACCT.	SHIP VIA	MOSE. RET'D	PAID OUT
						<input type="checkbox"/> PREPAID <input type="checkbox"/> COLLECT	\$

QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	Kegecrator		500 ⁰⁰
2			
3	* Holds Two Pories		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			

PAID
CASH

All claims and returned goods MUST be accompanied by this bill.

RECEIVED BY

Henry Sany

DELIVERED BY

[Signature]

REDIFORM

© 1999 Rediform

Carbonless
58558-Ct. Quadruplicate
58558-Ct. Triplicate