## **NOTICE** 2023 Property Tax Credit

In March of this year Governor Brian Kemp along with the General Assembly of the State of Georgia enacted the Homestead Tax Relief Grant (HTRG) program, in accordance with O.C.G.A §36-89-1. This is a One-Time tax reduction program for all eligible homeowners who have an approved Homestead Exemption in place on their primary place of residence.

Property owners will receive the tax relief grant in the form of a \$18,000 reduction in the assessed value of their homesteaded property, therefore, the tax reduction amounts will vary amongst property owners.

The Homestead Tax Relief Grant will apply to all millage rates with the exception of:

- Bonds
- Tax Allocation Districts
- Special Service Districts created after December 31, 2004

Please note that Rental Properties and Non-Homesteaded properties will not be eligible for the Tax Relief Grant.

The Homestead Tax Relief Grant (HTRG) will be shown as a line item on the tax bill you receive from your local taxing authority (County, School and/or City) and will be shown as a reduction to your calculated property taxes.

Should you have any questions please contact our office, or visit the Department of Revenue website at: <u>https://dor.georgia.gov/2023-property-tax-relief-</u>

<u>grant</u>