

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2024

COUNTY: **BEN HILL** TAXING JURISDICTION: **COUNTY M&O**

ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW

DESCRIPTION	2023 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2024 DIGEST
REAL	430,237,174	14,303,734	7,276,299	451,817,207
PERSONAL	123,952,869		4,265,330	128,218,199
MOTOR VEHICLES	5,427,130		(285,120)	5,142,010
MOBILE HOMES	6,420,387		885,186	7,305,573
TIMBER -100%	8,810,203		(3,563,433)	5,246,770
HEAVY DUTY EQUIP	16,120		168,890	185,010
GROSS DIGEST	574,863,883	14,303,734	8,747,152	597,914,769
EXEMPTIONS	109,881,999		(658,973)	109,223,026
NET DIGEST	464,981,884	14,303,734	9,406,125	488,691,743
	(PYD)	(RVA)	(NAG)	(CYD)

2023 MILLAGE RATE: **14.687**

2024 MILLAGE RATE: **14.257**

CALCULATION OF ROLLBACK RATE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2023 Net Digest	PYD	464,981,884	
Net Value Added-Reassessment of Existing Real Property	RVA	14,303,734	
Other Net Changes to Taxable Digest	NAG	9,406,125	
2024 Net Digest	CYD	488,691,743	(PYD+RVA+NAG)
2023 Millage Rate	PYM	14.687	PYM
Millage Equivalent of Reassessed Value Added	ME	0.430	(RVA/CYD) * PYM
Rollback Millage Rate for 2024	RR - ROLLBACK RATE	14.257	PYM - ME

CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2024 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)

Rollback Millage Rate	14.257
2024 Millage Rate	14.257
Percentage Tax Increase	0.00%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2024 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2024 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

If the final millage rate set by the authority of the taxing jurisdiction for tax year 2024 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

If the final millage rate set by the authority of the taxing jurisdiction for tax year 2024 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.

Responsible Party

Title

Date

#2 - County

This 5 Year History format should be used by the County when both the Unincorporated and Incorporated net millage rates for M&O purposes are the same for all years that are required to be shown on the NOTICE. Formulas have been built into the format which will automatically calculate the totals and the dollar (\$) and percentage (%) increase upon input of the necessary digest information in the shaded fields.

NOTICE

The **(County Name)** County Board of Commissioners does hereby announce that the millage rate will be set at a meeting to be held at the **(Place of Meeting)** on **(Date of Meeting)** at **(Time of Meeting)** and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

COUNTY WIDE		2019	2020	2021	2022	2023	2024		
C o u n t y w i d e A r e a	V A L U E	Real & Personal	416,390,781	415,985,335	431,449,733	481,829,209	554,190,043	580,035,406	
		Motor Vehicles	7,213,740	6,207,590	5,744,150	5,473,350	5,427,130	5,142,010	
		Mobile Homes	5,138,895	5,380,132	5,523,331	6,548,659	6,420,387	7,305,573	
		Timber - 100%	4,266,102	6,929,164	5,828,088	8,692,933	8,810,203	5,246,770	
		Heavy Duty Equipment	107,992	247,694	13,045	73,200	16,120	185,010	
		Gross Digest	433,117,510	434,749,915	448,558,347	502,617,351	574,863,883	597,914,769	
		Less Exemptions	83,109,872	81,513,025	82,147,423	91,852,496	109,881,999	109,223,026	
		NET DIGEST VALUE	350,007,638	353,236,890	366,410,924	410,764,855	464,981,884	488,691,743	
		R A T E	Gross Maintenance & Operation Millage	19.4490	19.6789	20.0325	18.9551	17.7304	17.1879
			Less Rollback (Local Option Sales Tax)	2.8680	3.0329	3.5765	3.1151	3.0434	2.9309
NET M&O MILLAGE RATE	16.5810		16.6460	16.4560	15.8400	14.6870	14.2570		
T A X	TOTAL M&O TAXES LEVIED	\$5,803,477	\$5,879,981	\$6,029,658	\$6,506,515	\$6,829,189	\$6,967,278		
	Net Tax \$ Increase	\$188,355	\$76,505	\$149,677	\$476,857	\$322,674	\$138,089		
	Net Tax % Increase	3.35%	1.32%	2.55%	7.91%	4.96%	2.02%		

With Roll back