



Ben Hill County Revolving Loan Fund Board

O.D. Netter 07/26/18

**Recommendation for Approval by Ben Hill County Commissioners
7/26/2018**

Johnnie Batten, Jr, DBA "Arising Industries, Inc."

200 Ed Ward Road, P.O. Box 947 Fitzgerald, Ga.

229-409-0872

Introduces by Jason Dunn

- RLF Motion by Joseph Manley and second by Eric Stone
Pass 4 – 0

New Loan

To redesigned and to expand plant floor layout to make it more efficient and productive.

\$75,00.00

3.75% interest rate

Loan total request is for \$250,000.00

A joint venture with the South Georgia Region Commission in Valdosta. All other wording terms will run with or close to that of the SGRC. Board will keep loan open for 60 days after pass by County Commissioners.

Combine All Equipment Under UCC and file with the Clerk of the Courts

Maintain: for productions and to add up to 20 new full-time jobs

RLF Meeting 07/26/18 12 p.m. RLF Board Meeting Room

**Attendance: E. Stone, J. Manley, C. Manley, O. Netter
Board members**

T. Sawyer County Attorney

Jason Dunn, FBHCDA

Mr. Batten (son)